

ALLEGHENY COUNTY LIBRARY ASSOCIATION  
Statement of Financial Position

Accrual Basis

	<u>As of</u> <u>June 30, 2008</u>	<u>As of</u> <u>June 30, 2007</u>
<b>ASSETS</b>		
Current Assets		
Cash-Dollar Bank	\$ 755,588	\$ 899,244
Cash-Dollar Bank-Robinson	82,285	-
Accounts Receivable	4,510,235	4,355,867
Pledges Receivable	-	-
Total Current Assets	5,348,109	5,255,111
Fixed Assets		
Furniture & Equipment	37,386	36,307
Leasehold Improvements	4,520	4,520
Bookmobile Furniture & Equipmt	23,003	11,361
Bookmobile Vehicles	161,355	161,355
Bookmobile Collection	365,000	365,000
Accumulated Depreciation	(52,990)	(45,735)
Bookmobile - Accum Depreciation	(84,519)	(55,989)
Total Fixed Assets	453,755	476,818
<b>TOTAL ASSETS</b>	<b>5,801,863</b>	<b>5,731,929</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Current Liabilities		
Accounts Payable	2,925	3,139
Payroll Liabilities	1,193	3,751
Total Current Liabilities	4,118	6,890
Total Liabilities	4,118	6,890
NET ASSETS		
Net Assets - Unrestricted	781,886	763,337
Board Designated	100,000	50,000
Net Assets - Temp Restricted	4,915,859	4,911,702
TOTAL NET ASSETS	5,797,745	5,725,039
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 5,801,863</b>	<b>\$ 5,731,929</b>

## Statement of Activities

Year-to-Date June 30, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Support:			
Contributed Support	\$ 586,751	\$ 13,842,059	\$ 14,428,810
Grants	10,050	224,040	234,090
Individual Contributions	-	-	-
Total Support	<u>596,801</u>	<u>14,066,099</u>	<u>14,662,901</u>
Revenue:			
Earned Income	64,010	54,651	118,660
Interest Income	12,233	3,705	15,938
Other Income	29,572	-	29,572
Total Revenue	<u>105,815</u>	<u>58,356</u>	<u>164,171</u>
Total Support and Revenue	<u>702,616</u>	<u>14,124,455</u>	<u>14,827,071</u>
Reclassifications:			
Net Assets Released from Restrictions	<u>9,733,004</u>	<u>(9,733,004)</u>	<u>-</u>
	10,435,620	4,391,451	14,827,071
Less Total Expense	<u>10,144,136</u>	<u>-</u>	<u>10,144,136</u>
Change in Net Assets	291,484	4,391,451	4,682,935
Net Assets - Beginning of Period	<u>590,402</u>	<u>524,408</u>	<u>1,114,810</u>
Net Assets - End of Period	<u>\$ 881,886</u>	<u>\$ 4,915,859</u>	<u>\$ 5,797,745</u>

ALLEGHENY COUNTY LIBRARY ASSOCIATION  
Statement of Activities/Detail  
Year-to-Date June 30, 2008

Accrual Basis

	Administration (Unrestricted)	System Services (Unrestricted)	Member Library Distributions (Temp. Restricted)	Program Grants (Temp. Restricted)	Knowledge Connections (Temp. Restricted)	Mobile Library Services (Temp. Restricted)	Robinson Township Library (Temp. Restricted)	TOTAL
Net Asset Balance - 1/1/08	582,467.00	7,935.00	11,213.00	326,468.00	54,279.00	94,177.00	38,271.00	1,114,810.00
Ordinary Income/Expense								
Income								
Contributed Support								
State Aid	0.00	421,751.20	5,595,319.63	0.00	0.00	120,000.00	0.00	6,137,070.83
Access PA	0.00	0.00	0.00	0.00	0.00	0.00	1,001.86	1,001.86
ARAD	155,000.00	0.00	7,627,000.00	0.00	0.00	270,000.00	0.00	8,052,000.00
County, Local, & Other Support	0.00	10,000.00	0.00	0.00	28,298.00	52,304.00	148,135.58	238,737.58
Grants	0.00	10,050.00	18,286.00	58,000.00	125,000.00	22,754.35	0.00	234,090.35
Earned Income	36,081.00	27,928.69	0.00	0.00	24,550.00	28,338.87	1,761.73	118,660.29
Interest Income	12,232.95	0.00	0.00	2,471.94	437.46	536.85	259.20	15,938.40
Other Income	29,572.00	0.00	0.00	0.00	0.00	0.00	0.00	29,572.00
Total Income	232,885.95	469,729.89	13,240,605.63	60,471.94	178,285.46	493,934.07	151,158.37	14,827,071.31
Expense								
State Aid Distributions	0.00	0.00	5,256,165.00	0.00	0.00	0.00	0.00	5,256,165.00
ARAD Distributions	0.00	0.00	1,795,589.00	0.00	0.00	0.00	0.00	1,795,589.00
RUR Distributions	0.00	0.00	435,000.00	0.00	0.00	0.00	0.00	435,000.00
Access PA Distributions	0.00	0.00	340,154.63	0.00	0.00	0.00	0.00	340,154.63
e!Network Distributions	0.00	0.00	1,103,400.00	0.00	0.00	0.00	0.00	1,103,400.00
Grant Expense	0.00	0.00	14,820.00	330,794.14	0.00	0.00	0.00	345,614.14
Personnel	87,586.11	122,381.47	0.00	0.00	74,932.33	146,929.45	52,532.58	484,361.94
Rent	4,856.40	11,331.60	0.00	0.00	6,000.00	24,000.00	0.00	46,188.00
Other Operating & Program Expenses	45,182.75	139,793.69	0.00	0.00	51,698.52	65,040.62	36,947.84	338,663.42
Total Expense	137,625.26	273,506.76	8,944,128.63	330,794.14	132,630.85	235,970.07	89,480.42	10,144,136.13
Change In Net Assets	95,260.69	196,223.13	4,296,477.00	(270,322.20)	45,654.61	257,964.00	61,677.95	4,682,935.18
Net Asset Balance - 6/30/08	677,727.69	204,158.13	4,307,690.00	56,145.80	99,933.61	352,141.00	99,948.95	5,797,745.18